	<b>MARATHA VIDYA PRASARAK SAMAJ'S</b> <b>ARTS, SCIENCE AND COMMERECE COLLEGE, Ozar (MiG)</b> Tal: Niphad, Dist: Nashik. 422 206 (Maharashtra) Phone No.(02550) 275219 Email ID Senior College: srcollege.ozarmig@mvp.edu.in Website : www.mvpozarcollge.edu.in <b>NAAC Accreditation (Third cycle) B++ with(CGPA 2.77)</b>		
	<b>Dr. R. D. Darekar</b> M.Com, Ph. D. DHE <b>Principal</b>	Affiliated to Savitribai Phule Pune University Id. No. PU/NS/ASC/027 (1984)	College Center Code No.: 0164
<b>Ref. No. /2021-22</b>			<b>Date- -2022</b>

#### 6.4.1 Institution conducts internal and external financial audits regularly

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##### Internal Audit:

- Internal audit is done by checking each bill and vouchers by the Principal the college. The accountant maintains the cashbook, receipt, bills and vouchers. All daily transactions are tallied by the accountant of the college and verified by the Principal.

##### External Audit:

- The management has appointed **Mr. R. S. Baste and Associates** as an external auditor. In order to maintain the quality and transparency, the college undertakes audits. At the end of every financial year, annual financial statements are prepared and presented for audit. The auditors review the financial statements, documents, vouchers and bills. They check statutory payments –TDS, Professional Tax, PF, etc. The auditors also check Fees Receipts, disbursement of Scholarship received from Government and other agencies. The auditors verify all financial transactions and submit a detailed report of observations.
- Salary and Non-Salary Grants are audited by Joint Director; observations are shared and necessary actions are taken by college administration.



  
**PRINCIPAL**  
 Arts, Science and Commerce College  
 Ojhar(Mig), Dist. Nashik-422 206