



MARATHA VIDYA PRASARAK SAMAJ'S
ARTS, SCIENCE AND COMMERCE COLLEGE, Ozar (MiG)
Tal: Niphad, Dist: Nashik. 422 206 (Maharashtra) Phone No.(02550) 275219
Email ID Senior College: scollege.ozarmig@mvp.edu.in
Website : www.mvpozarcollege.edu.in
NAAC Accreditation (Third cycle) **B++** with (CGPA 2.77)

Dr. R. D. Darekar
M.Com, Ph. D. DHE
Principal

Affiliated to Savitribai Phule Pune
University
Id. No. PU/NS/ASC/027 (1984)

College Center Code
No.: 0164

AISHE ID: C-41965
BOD: CAAN17530

Date- **-2022**

Ref. No. /2021-22

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources

Being affiliated to Savitribai Phule Pune University, the college follows the rules and regulations laid down by the University and the Government of Maharashtra. The college receives the funds from the UGC for academic and infrastructural development.

Policy for funds:

- Requirement from IQAC and all Departments
- Proposal of Budget
- Resolution of the Budget in the CDC
- Scrutiny by Central Purchase Committee

The financial sources of the College are:

- Grants received from UGC.
- Salary grant is received from Govt of Maharashtra.
- Grants received from SPP University, Pune (for academic programmes like seminars, conferences workshops, expert lecture series etc.)
- Examination grant is received from University
- EBC and BC scholarship grants are received from Government of Maharashtra.
- Admission, tuition and other fees are collected by the College from students and other grants (Bank Interest, Fines, Breakages, Common dues, a fee charged for issue of certificates) Alumni Contribution for the College development.

Optimum utilization of financial resources:

Following system is implemented by the College for the optimal utilization of resources:

- A finance committee has been constituted to monitor the optimum utilization of funds for various recurring and non-recurring expenses
- The College seeks quotations from the appointed vendors by MVP Samaj for the purchase of equipment, computers, books, etc.
- The Principal, finance and purchase committees along with the accounts department ensure that the expenditure lies within the allotted budget. The intervention of the management is sought in case the expenditure exceeds the budget.



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Optimal utilization of resources

- Effective utilization of infrastructure is ensured through the appointment of adequate and well-qualified lab technicians & system administrators.
- The optimal utilization is ensured through encouraging innovative teaching-learning practices.
- The available physical infrastructure is optimally utilized beyond regular college hours, to conduct remedial classes, co-curricular activities/extra-curricular activities, parent teacher meetings.
- The college infrastructure is utilized as an examination centre for Government examinations/University Examinations.
- Library functions beyond the college hours for the benefit of students, faculty, and alumni.



PRINCIPAL

Arts, Science and Commerce College
Ojhar(Mig), Dist. Nasik-422 206